



Telephone
Fax

Aug 11, 2008

Re: Litton Loan #:
Borrower:
Property Address:

Fort Lee, NJ 07024

Dear Borrower(s):

Litton Loan Servicing LP hereby agrees to participate in the assisted short sale of the above referenced property. This demand letter should be used by the closing agent as our formal demand statement. No additional statement will be issued. This approval is exclusive to the offer by the buyer referenced in this letter. The conditions of approval are as follows:

1. The closing and funding must take place no later than Aug 22, 2008, or this approval is void.
2. The approved buyer(s) is/are Jean Holmes and the sales price shall be \$725,000.00. Another buyer cannot be substituted without Litton's prior written approval.
3. Proceeds to Litton Loan Servicing LP shall be no less than \$715,000.00. Litton reserves its right to adjust its approved net proceeds or cancel this approval if any of the terms on the preliminary Hud 1 provided are altered without our prior approval. The property is being sold in "As-Is" condition. No repairs will be paid out of the proceeds, unless specifically stated.
4. The seller will not receive any proceeds from this short sale transaction. If there are remaining escrow funds or refunds of any kind, they will be sent to Litton Loan Servicing LP to offset the loss.
5. Should the closing be delayed and the investor agrees to an extension of the original closing date, the seller shall be responsible for per diem charges, extension fees and foreclosure sale postponement fees. The seller shall also be responsible for any additional costs and fees over the aforementioned approved amounts.
6. Litton Loan Servicing LP will provide a satisfaction of debt within the statutory time limit governed by the Property State.
7. The closing agent must provide a copy of the final HUD-1 closing statement at least 24 hours prior to closing for final approval by Litton.

Closing agent Must Federal Express closing proceeds check immediately following closing along with a copy of the final fully executed HUD-1 settlement statement to:

Litton Loan Servicing LP
ATT: Loss Mitigation Department -

Litton Loan Servicing LP may be required to report this transaction to the IRS. We recommend that you discuss this matter with your accountant or financial advisor. Your loan will be reported to the credit bureau as "Account Settled".

██████████
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Litton Loan Servicing LP is a debt collector. This is an attempt to collect a debt and any information provided to us as part of this transaction will be used for that purpose.

Should you have any further questions, feel free to contact the undersigned at ██████████ ext. ██████ and fax ██████████

Sincerely,

Loss Mitigation Department